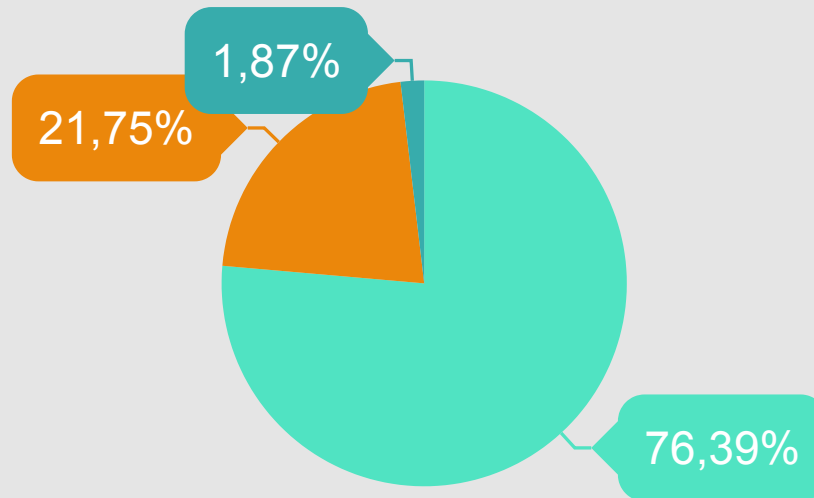




FINANCING

transparency report



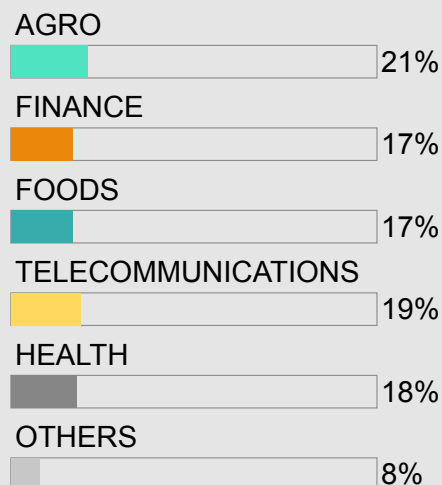
PRIVATE SECTOR (76.38%)

INTERNATIONAL COOPERATION (21.75%)

PUBLIC SECTOR (1.87%)

2017

Income from Regulatory Information Service by sector



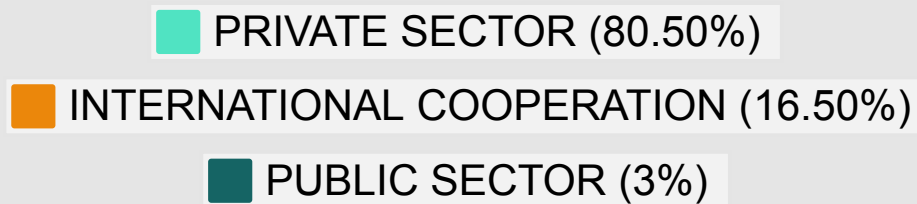
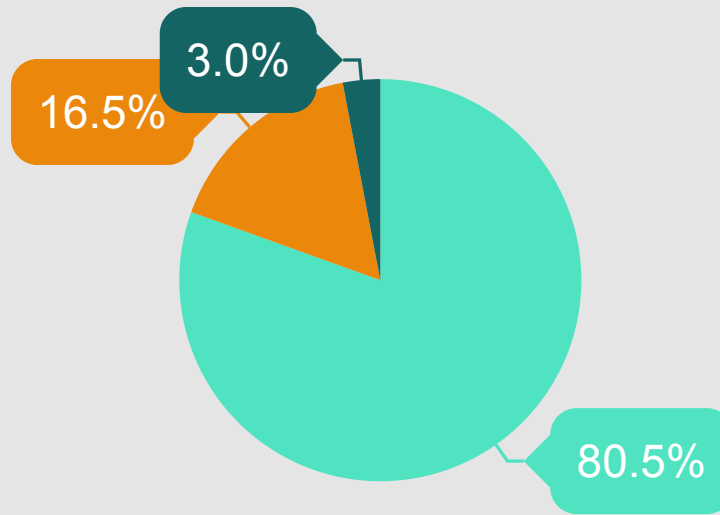
2017

Private sector

Under the premise that democracies require informed and active citizens who understand the basis of their citizenship, politics and government, we create a social business activity that offers services of political analysis, regulatory information and training. We currently offer these services in 18 countries in Latin America. We call it Regulatory Information Service.

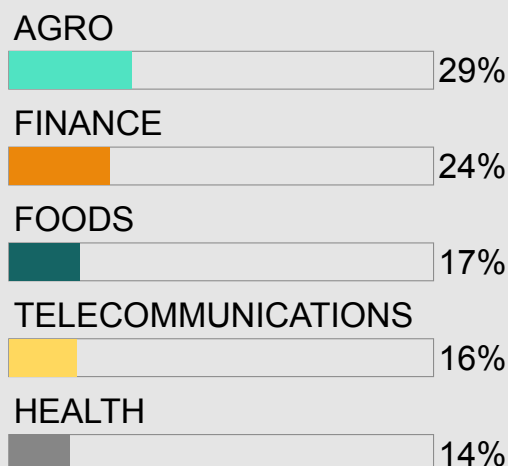
The benefits generated by this activity enable us to carry out independently and autonomously all of our projects aimed at strengthening democracy and ensuring that public institutions and their processes are effective, transparent, responsible, accessible and inclusive.

No entity, industry or sector constitutes more than 30% of the total revenues of our financing, therefore, none influences our institutional decisions or our financial stability.



2016

Income from
Regulatory Information Service
by sector



2016

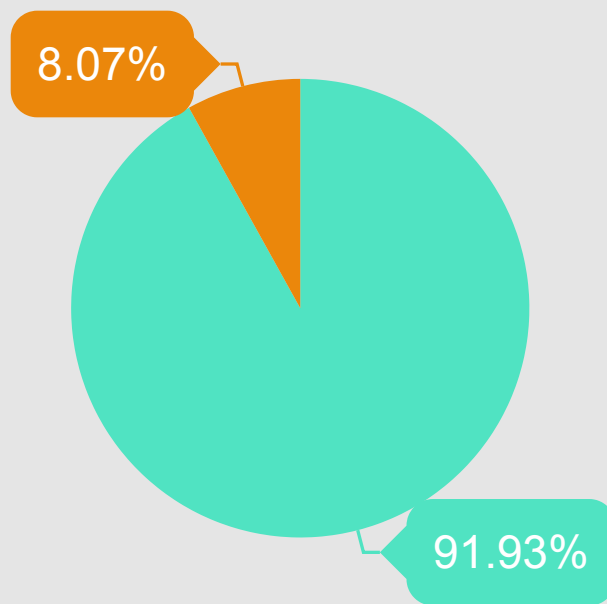
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FINANCING 2015



■ PRIVATE SECTOR (91.93%)

■ INTERNATIONAL COOPERATION (8.07%)

2015